

KYC Validation Process

As per the latest SEBI circular SEBI/HO/MIRSD/FATF/P/CIR/2023/0144 dated August 11, 2023 on KRA Regulations, KYC Registration Agencies (KRA) are responsible for validating clients' KYC details as per their records.

Impact of the above regulation, if it is not followed:

1. Clients shall not be allowed to trade on any exchange or manage their open positions (if any) until they comply with the KYC requirements
2. Clients trading and demat account will remain deactivated till the KRA details are updated and validated.

How to Validate Your KRA Status "On Hold"/"Rejected" with KRA Agency?

As per SEBI guidelines, it is mandatory to verify your KYC details such as email ID and mobile number registered with the KRA (KYC Registration Agency).

Updation Process:

This is usually done when your KYC details are incorrect in the KRA portal. We will update your KRA details.

1. Duly filled and signed KRA form with photo
2. Self-attested copy of PAN card
3. Self-attested copy of Aadhaar card.

Once we receive the above documents, it shall be updated in our record.

Validation process:

After we process your request, we will inform KRA to update their record. After the KRA has updated the details, you shall receive an SMS to your registered mobile number to validate your mobile number and receive an email to your registered email ID to validate your email ID. Check your spam, trash or deleted folder if you do not find the email.

Alternative validation process:

Check with which KRA your KYC is registered. To do this, please follow the steps mentioned below:

- Visit cvlkra.com
- Click the KYC inquiry section
- Enter your PAN and captcha details
- Click 'Submit' to fetch your status
- Refer to the 'KRA' column to find out the name of your KRA where KYC is registered
- It will be one of these 5 - CVL KRA, KARVY KRA, NDML KRA, DOTEX KRA, CAMS KRA
- Now where your KYC is registered go to that website and follow the on-screen instructions to verify your mobile number and email ID

There are 3 Type of KYC status – on Hold, Registered and Validated.

If your email/mobile number is incorrect:

Update your email ID and mobile number. Once this will be done, follow the below procedure-

The modification request shall be processed. When the KRA will update the details, you shall receive an email and SMS from your respective KRA to validate your email ID and mobile number. Your task is done once you validate your email ID/mobile number.

After the contact details are validated with KRA, it would be processed in 5-7 workings days to update your records and activate your trading account if deactivated.

Links to Validate Your Mobile and Email with KRA Agency:

CVL KRA - https://validate.cvllindia.com/CVLKRAVerification_V1/

KARVY KRA - https://www.karvykra.com/KYC_Validation/Default.aspx

NDML KRA - <https://kra.ndml.in/kra/ckyc/#/initiate>

DOTEX KRA - <https://www.nsekra.com/>

CAMS KRA - <https://qrkra.camsonline.com/KRAAADHAARWEB/MobileApp/ARV.aspx>